

ROANOKE VALLEY ASSOCIATION OF REALTORS®



EXEMPTIONS



COMMON INTEREST COMMUNITY DISCLOSURE

The Code of Virginia, Section 55.1-2317, states the resale certificate referenced in Code Section 55.1-2307, need not be provided in the case of:

1. An initial disposition by a declarant;
2. A disposition of a unit by gift;
3. A disposition of a unit pursuant to court order if the court so directs;
4. A disposition of a unit by foreclosure or deed in lieu of foreclosure;
5. A disposition of a unit by a sale at auction, when the resale certificate was made available as part of the auction package for prospective purchasers prior to the auction;
or
6. A disposition of a unit in a common interest community containing no residential unit.

© 2023 by the Roanoke Valley Association of REALTORS®. All rights reserved. This form may not be reproduced in any manner, including but not limited to deletions or additions, or by any electronic or mechanical means, without permission in writing from the Roanoke Valley Association of REALTORS®. This form may only be used by members in good standing of the Roanoke Valley Association of REALTORS® or by other REALTORS® pursuant to license agreement with the Roanoke Valley Association of REALTORS®.